

- 15** A family is planning a holiday in Europe. They need to buy some euros before they go. The exchange rate, y , is the number of euros they can buy per pound. They believe that the exchange rate may be modelled by the formula

$$y = at^2 + bt + c,$$

where t is the time in days from when they first check the exchange rate.

Initially, when $t = 0$, the exchange rate is 1.14.

- (a)** Write down the value of c . **[1]**

When $t = 2$, $y = 1.20$ and when $t = 4$, $y = 1.25$.

- (b)** Calculate the values of a and b . **[2]**

The family will only buy their euros when their model predicts an exchange rate of at least 1.29.

- (c)** Determine the range of values of t for which, according to their model, they will buy their euros. **[3]**

- (d)** Explain why the family's model is not viable in the long run. **[1]**